



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, August 9, 2018

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, August 9, 2018, 8:15 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Kent LaPlace, Retired Participant Member
Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement
Connie Stevens, State Director, Baton Rouge Empower Retirement
James Mack, Investment Operations Officer, LA Department of Treasury

APPLICATIONS REVIEWED

Case No. 18-08-72: Participant is requesting a partial distribution in the amount of \$2,206.56 of her account balance of \$11,807.31 for vehicle payments that are delinquent and to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$2,206.65 based on documentation submitted for eviction and vehicle payments.

Case No. 18-08-73: Participant is requesting a partial distribution in the amount of \$4,500 of her account balance of \$9,817.77 for mortgage payments that are in default status.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on documentation submitted.

Case No. 18-08-74: Participant is requesting a full withdrawal of his account balance of \$3,593.08 for home repairs.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-08-75: Participant is requesting a full withdrawal of her account balance of \$1,236.60 to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-08-76: Participant is requesting a partial withdrawal in the amount of \$11,409.52 of his account balance of \$15,950.89 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$11,409.52 based on documentation submitted.

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Case No. 18-08-77: Participant is requesting a full withdrawal of his account balance of \$6,690 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$4,583.67 based on documentation submitted.

Case No. 18-08-78: Participant is requesting a partial withdrawal in the amount of \$4,376 of her account balance of \$11,083 for mortgage payments that are in default status.

The Hardship Committee approved a partial distribution in the amount of \$4,376 based on documentation submitted.

Case No. 18-05-46: Participant is requesting a partial withdrawal in the amount of \$4,125 of his account balance of \$31,916 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$4,125 based on documentation submitted.

Case No. 18-08-79: Participant is requesting a partial withdrawal in the amount of \$34,000 of her account balance of \$68,949.82 for home repairs

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 18-08-80: Participant is requesting a partial withdrawal in the amount of \$26,000 of his account balance of \$79,882.98 for medical expenses and mortgage payments.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 18-08-81: Participant is requesting a partial withdrawal in the amount of \$2,500 of her account balance of \$5,022 for loss of wages.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 18-08-82: Participant is requesting a partial withdrawal in the amount of \$5,000 of her account balance of \$47,312.53 for legal expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 18-08-83: Participant is requesting a partial withdrawal in the amount of \$10,000 of her account balance of \$14,599 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on documentation submitted.

Case No. 18-08-84: Participant is requesting a partial withdrawal in the amount of \$5,578.78 of her account balance of \$6,278.92 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$5,578.78 based on documentation submitted.

Case No. 18-08-85: Participant is requesting a full withdrawal of her account balance of \$479.12 to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-08-86: Participant is requesting a full withdrawal of her account balance of \$557.54 for mortgage payments that are delinquent.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-08-87: Participant is requesting a full withdrawal of his account balance of \$16,631 for home repairs due to fire and loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages.

Case No. 18-08-88: Participant is requesting a full withdrawal of her account balance in the amount of \$1,102.33 to prevent eviction.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 18-08-89: Participant is requesting a full withdrawal of her account balance in the amount of \$960.17 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$300 based on documentation submitted.

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Case No. 18-08-90: Participant is requesting a partial withdrawal in the amount of \$4,265 of her account balance of \$13,650 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$4,265 based on documentation submitted.

August 9, 2018

Date Accepted

Susan Allsup, Field Administrative Support

Date Accepted

Virginia Burton, Secretary